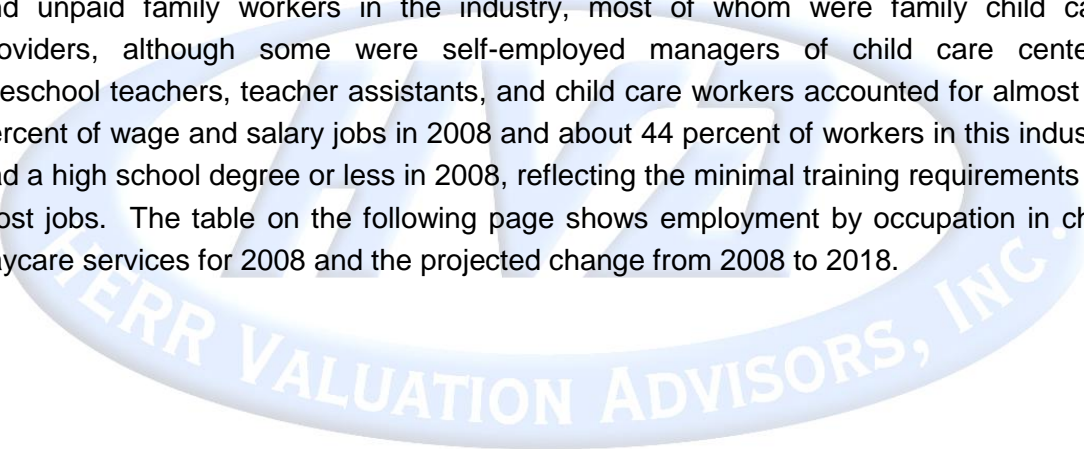


DAYCARE INDUSTRY OVERVIEW

In the United States, the daycare industry is a multi-billion dollar industry that has grown significantly over the past twenty to thirty years. The reason for this growth rate is due to the trend toward a higher number of women choosing to work instead of staying home with children. The daycare industry generally refers to the care of children outside of their own home by caregivers who are not part of their families. The industry includes a variety of players from home-based daycare centers and infant care to large preschool centers or kindergartens. The main sector of the market consists of families with children under six who have not yet started school. "After school" and "before school" childcare is a smaller sector of the market that caters to children up until their teenage years. (Article Source: http://EzineArticles.com/?expert=Sienna_Brown)

According to the US Bureau of Labor Statistics, child daycare services provided about 859,200 wage and salary jobs in 2008. There were an additional 428,500 self-employed and unpaid family workers in the industry, most of whom were family child care providers, although some were self-employed managers of child care centers. Preschool teachers, teacher assistants, and child care workers accounted for almost 78 percent of wage and salary jobs in 2008 and about 44 percent of workers in this industry had a high school degree or less in 2008, reflecting the minimal training requirements for most jobs. The table on the following page shows employment by occupation in child daycare services for 2008 and the projected change from 2008 to 2018.



Employment of wage and salary workers in child day care services by occupation, 2008 and projected change, 2008-2018.			
(Employment in thousands)			
Occupation	Employment, 2008		Percent Change 2008-2018
	Number	Percent	
All Occupations	859.2	100.00%	15.50%
Management, business, and financial occupations	46.8	5.50%	11.00%
Education administrators, preschool and child care center/program	33.9	3.90%	11.90%
Professional and related occupations	463.8	54.00%	19.10%
Preschool and kindergarten teachers	305.2	35.50%	22.50%
Teacher assistants	116.0	13.50%	12.00%
Service occupations	308.2	35.90%	11.70%
Cooks and food preparation workers	22.8	2.70%	12.40%
Building cleaning workers	8.6	1.00%	-0.80%
Child care workers	253.7	29.50%	12.00%
Office and administrative support occupations	30.7	3.60%	8.90%

NOTE: Columns may not add to total due to omission of occupations with small employment.
SOURCE: BLS National Employment Matrix, 2008-18.
Compiled By Herr Valuation Advisors, Inc.

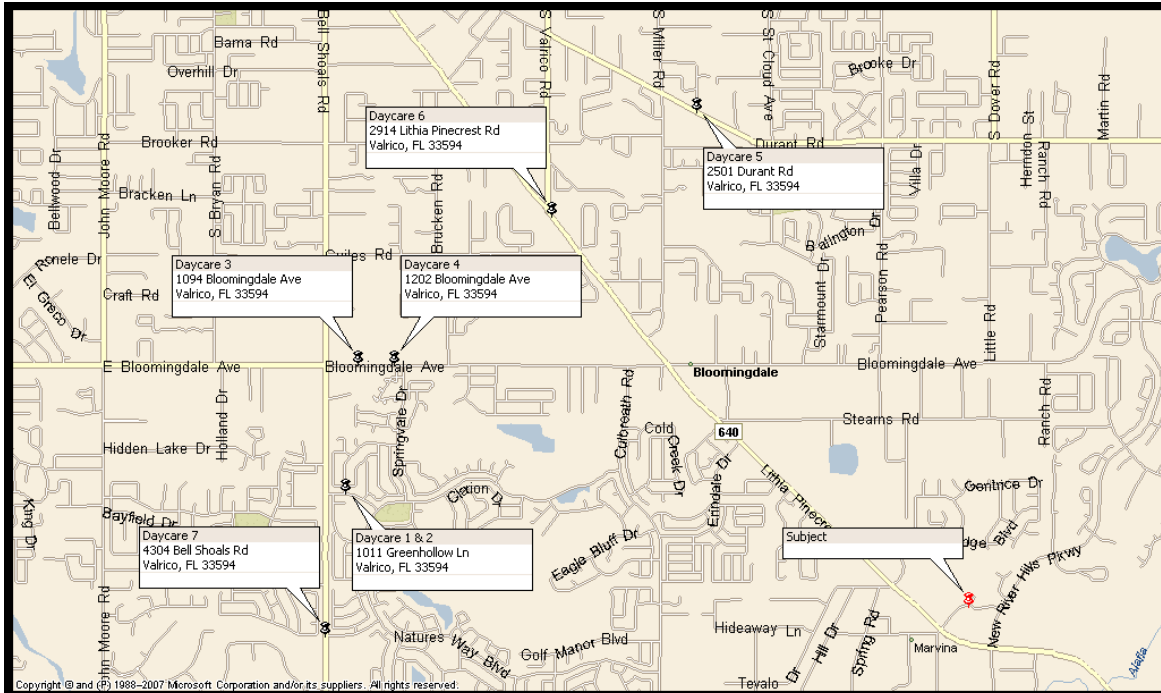
The Department of Children and Families, Child Care Services Program Office, is statutorily responsible for the administration of child care licensing and training throughout Florida. The program is accountable for the statewide licensure of Florida's child care facilities, specialized child care facilities for the care of mildly ill children, large family child care homes, and licensure or registration of family daycare homes. The department ensures that licensing requirements are met through on-going inspections of child care facilities and homes, thus preventing the continued operation of substandard child care programs. Currently, DCF child care licensing staff are responsible for the inspection and licensure of child care facilities and homes in 61 out of 67 counties in the State of Florida as well as registration of family daycare homes in those counties which do not require licensure. Six counties have elected to regulate licensing of child care facilities and homes which are Brevard, Broward, Hillsborough, Palm Beach, Pinellas, and Sarasota counties. The Hillsborough County Child Care Licensing Office provides licensing information and technical assistance to all child care facilities in Hillsborough County, including the municipalities of Tampa, Temple Terrace and Plant City.

Licensing requirements for child daycare facilities in Hillsborough County are summarized as follows:

- The indoor play space must have 35 square feet per child of usable child care space.
- The outdoor play space must have 100 square feet of usable space per child for at least 1/2 of the indoor capacity. (The outdoor play space must have at least 1,000 square feet regardless of indoor capacity.)
- The outdoor play space shall have a safe and adequate fence or wall at a minimum of 4 feet in height.
- Each child care facility shall have one sink and one toilet for every 15 children.
- The proposed facility must be inspected and approved by zoning, building, electrical, mechanical, and plumbing inspectors from Hillsborough County or City of Tampa, Plant City, or Temple Terrace depending on where the facility is located. It will also need a fire inspection, health inspection, and written verification of water and sewer or satisfactory well water verification and septic tank capacity verification.
- The directors and all child care staff must have a background screening which consists of a local law enforcement check, a state criminal records check, and an FBI check.
- There must be one staff person for 50 children or increment thereof with verification of completion of the Red Cross First Aid Child Care Course Unit B, or its equivalent, and the Infant/Child CPR Course present at the facility at all times.
- The staff person responsible for planning and food preparation must complete the nutrition and food management courses.
- All child care personnel are initially required to take a HRS 20 hour introductory child care course and a 10 hour module based on developmentally appropriate practices for children. Then, 8 hours of annual in-service training every year thereafter.
- Every child care center is required to have at least one staff person with a CDA credential or equivalent for every 20 children.
- The director of the center must have a Florida Director's Credential.

www.hillsboroughcounty.org/childcarelicensing/childcarefacility/

According to the Site To Do Business, currently 440 daycare facilities are located within Hillsborough County. Within the same zip code as the subject, there are 7 daycare facilities which we have identified in the map below.



The top child care occupation according to the BLS Employment Matrix for 2008 for the industry is professional and related occupations encompassing the largest percent age overall followed by preschool and kindergarten teachers, service occupations, and childcare workers. Preschool and kindergarten teachers has the highest increase in jobs projected for the ten year period from 2008 to 2018 with building cleaning works showing a negative change. Finally, the daycare industry appears to be flourishing even in the tough economy providing a large percentage of various jobs in the industry. Even though Hillsborough County has an extreme amount of daycare facilities only seven centers are located within the same zip code as the subject. Therefore, due to the large residential base in the area there is definite room for growth in the industry for families that do not want to travel outside of their neighborhood.